



The 20th Iraq Business Seminar: Discovering the Emerging Diversified Needs in Iraqi Market

August 28, 2024

JCCME

JCCME hosted the 20th Iraq business seminar titled “Discovering the Emerging Diversified Needs in Iraqi Market” on August 20, 2024, in collaboration with Japan External Trade Organization (JETRO). The event welcomed 222 participants.

This seminar featured latest information on the Iraqi market, including its demands, challenges, and expectations for Japanese companies particularly in agriculture and water resource sectors, which have been widely recognized as promising investment destinations. A post-event survey indicated that 92% of attendees expressed more than moderate satisfaction with the seminar.

Iraq has shown a steady progress in pursuing its political stability and economic revitalization since Prime Minister Mohammed Shia' Al Sudani formed his cabinet in October 2022. As domestic demand, including in the commodity market, continues to expand steadily, foreign companies, seem to be increasing their presence.

The program was divided into three parts. In Part I, HE. MATSUMOTO Futoshi, Ambassador of Japan to the Republic of Iraq, delivered a keynote speech titled “Dynamism of the Present Iraqi Economy: A View from Bagdad”, covering a wide range of topics such as latest political and economic trends, as well as the economic relationship between Iraq and Japan.

In Part II, Mr. Pewan Jasim Ibrahim ZAWITAI, Chargés d'Affaires ad interim of Iraq, discussed Iraq's business needs and investment opportunities, and challenges. Other Iraqi government officials also introduced their sectors' needs from the country's public sectors' viewpoints.

In Part III, the representatives from JETRO and JCCME presented future plans and specific support initiatives in Iraq.

The Iraqi government aims to reduce heavy dependence on oil revenue by diversifying its industrial structure, with a particular focus on the manufacturing, renewable energy, agriculture, and tourism sectors. JCCME remains committed to industrial development and the further promotion of investment in Iraq by providing relevant information in collaboration with related organizations to strengthen the bilateral partnership.



Mr. OMOTE Takashi, Executive Director of JCCME



HE. MATSUMOTO Futoshi, Ambassador of Japan to the Republic of Iraq



Mr. Pewan Jasim Ibrahim ZAWITAI,
Chargés d'Affaires ad interim of Iraq



Dr. Mohammed Al-NAJJAR, Advisor to the Prime Minister for Investment Affairs/Executive Director of the Iraq Fund for Development



Dr. Hussien Al-RUBAI'I, Ministry of Agriculture,
Deputy Director General for the Investment



Dr. Haydar Lafta ALI, Ministry of Water Resources,
Center for Restoration of Iraqi



Mr. NAKAJIMA Nobuyuki,
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